



Republic of the Philippines
SANGGUNIANG PANLUNGSOD
City of Mandaluyong

RESOLUTION NO. 2455, S-2017

A RESOLUTION AUTHORIZING THE HONORABLE MAYOR CARMELITA A. ABALOS TO ENTER AND SIGN A MEMORANDUM OF AGREEMENT WITH THE BOTIKA NG MANDALUYONG CONSUMER COOPERATIVE FOR THE INSTITUTIONALIZATION OF A REMITTANCE OR PAYMENT SYSTEM TO HELP EASE THE MEMBERS-EMPLOYEES OF THEIR FINANCIAL CONSTRAINT THROUGH SAVINGS AND LOAN PRIVILEGES

WHEREAS, Section 35 of Republic Act No. 7160 provides that local government units may enter into joint ventures and such other cooperative arrangements with people's and non-governmental organizations to engage in the delivery of certain basic services, capability-building and livelihood projects, and to develop local enterprises designed to improve productivity and income, and enhance the economic and social well-being of the people;

WHEREAS, local government units may provide assistance, financial or otherwise, to such people's and non-governmental organizations, such as cooperatives, for economic, socially-oriented, environmental, or cultural projects to be implemented within its territorial jurisdiction;

WHEREAS, the City Government of Mandaluyong recognizes the important role that the Botika ng Mandaluyong Consumer Cooperative play in the delivery of basic services not just to the people, but also to its employees and other public servants;

WHEREAS, many of its employees, in fact, face certain economic difficulties, which in turn compel them to seek other means that are meant to ease their financial constraint, and among these are the savings and loan privileges that the cooperative extends to its members, who are mostly employees of the City Government of Mandaluyong;

WHEREAS, there is a need to strengthen and sustain the partnership between the City Government of Mandaluyong and the above mentioned cooperatives in order to institutionalize a remittance or payment system to help ease the members-employees of their financial constraint through savings and loan privileges;

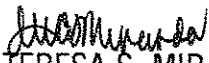
WHEREAS, relative thereto, the City Legal Department reviewed the Memorandum of Agreement that defines the complementary obligations of the parties, and the same has been found to be reasonably and properly crafted and in accordance with law.

NOW, THEREFORE, on motion duly seconded, the Sangguniang Panlungsod of Mandaluyong, in session assembled, RESOLVED, to authorize the Honorable Mayor CARMELITA A. ABALOS to enter into and sign a Memorandum of Agreement with the Botika ng Mandaluyong Consumer Cooperative for the institutionalization of a remittance or payment system to help ease the members-employees of their financial constraint through savings and loan privileges.


RESOLVED, FURTHER, that copies of this Resolution be furnished to the Honorable Mayor CARMELITA A. ABALOS at the Office of the Mayor, Accounting Department, City Treasury Department, Human Resources Management Department, City Administrator and Botika ng Mandaluyong Consumer Cooperative for their immediate information.

ADOPTED on this 12th day of September, 2017 in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS ADOPTED AND APPROVED BY THE SANGGUNIANG PANLUNGSOD OF MANDALUYONG IN A SPECIAL SESSION HELD ON THE DATE AND PLACE FIRST ABOVE GIVEN.


MA. TERESA S. MIRANDA
Sanggunian Secretary

ATTESTED BY:


ANTONIO DLS. SUVA
Vice Mayor &
Presiding Officer

APPROVED:


CARMELITA A. ABALOS
City Mayor

Date: SEP 13 2017











